



2024-2025 Budget Hearing

May 13, 2024

Board of Education Meeting

2024-25 Budget Hearing

GOAL

PROVIDE BUSINESS
DIRECTION THROUGH
TRANSPARENCY AND DETAIL.

NOTE: Number projections are fluid



2024-25 Budget Hearing

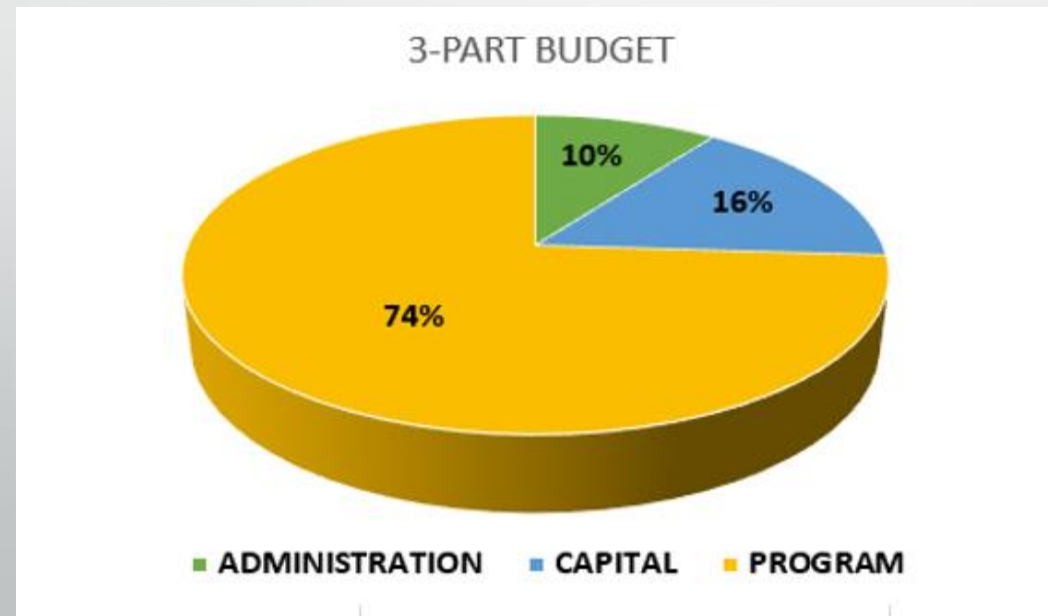


- Administrative / Program / Capital
- Expenditures & Revenue estimates
- School District Budget Notice
- Estimated Fund Balance
- Estimated Property tax

2024-25 Budget Hearing Updated 3-part budget



Component	2024-2025 Appropriations Budget	2023-2024 Appropriations Budget	\$ DIFFERENCE	% DIFFERENCE
ADMINISTRATION	\$ 1,349,036.13	\$ 1,548,772.83	\$ (199,736.70)	-12.896%
CAPITAL	\$ 2,127,083.35	\$ 1,722,544.15	\$ 404,539.20	23.485%
PROGRAM	\$ 9,910,280.83	\$ 9,178,309.18	\$ 731,971.65	7.975%
TOTAL	\$ 13,386,400.31	\$ 12,449,626.16	\$ 936,774.15	7.525%



2024-25 Budget Hearing Estimated Expenditures



	2023-2024	2024-2025		
ESTIMATED EXPENDITURES	Budget	Proposed Budget	Dollar Difference	Percent Change
Administrative				
Board of Education	\$ 7,315.00	\$ 19,265.00	\$ 11,950.00	163.363%
Chief School Administrator	\$ 224,610.00	\$ 214,203.13	\$ (10,406.87)	-4.633%
Finance	\$ 659,809.00	\$ 356,560.00	\$ (303,249.00)	-45.960%
District Staffing	\$ 17,360.00	\$ 20,750.00	\$ 3,390.00	19.528%
Central Services	\$ 118,200.00	\$ 142,300.00	\$ 24,100.00	20.389%
Special Items	\$ 119,278.00	\$ 129,882.00	\$ 10,604.00	8.890%
Administration and Improvement	\$ 278,001.83	\$ 319,726.00	\$ 41,724.17	15.009%
Inservice Training-Instruction	\$ 31,000.00	\$ 40,850.00	\$ 9,850.00	31.774%
Employee Benefits	\$ 93,199.00	\$ 105,500.00	\$ 12,301.00	13.199%
Total Administrative	\$ 1,548,772.83	\$ 1,349,036.13	\$ (199,736.70)	-12.896%
Capital				
Operation of Plant	\$ 510,744.15	\$ 858,713.85	\$ 347,969.70	68.130%
Maintenance of Plant	\$ 120,900.00	\$ 187,469.50	\$ 66,569.50	55.062%
Judgements & Claims + Property Tax Refund	\$ 7,000.00	\$ 12,000.00	\$ 5,000.00	71.429%
Employee Benefits	\$ 115,000.00	\$ 100,000.00	\$ (15,000.00)	-13.043%
Debt Service	\$ 968,900.00	\$ 968,900.00	\$ -	0.000%
Total Capital	\$ 1,722,544.15	\$ 2,127,083.35	\$ 404,539.20	23.485%
Instructional Program				
Instructional	\$ 2,903,225.79	\$ 3,170,318.68	\$ 267,092.89	9.200%
Special Instruction	\$ 2,454,431.34	\$ 2,411,985.49	\$ (42,445.85)	-1.729%
Career and Technical Education	\$ 499,857.00	\$ 558,315.73	\$ 58,458.73	11.695%
Pupil Services	\$ 186,983.60	\$ 418,861.24	\$ 231,877.64	124.010%
Extra Curricular	\$ 186,368.02	\$ 266,781.76	\$ 80,413.74	43.148%
Transportation	\$ 324,012.40	\$ 375,863.00	\$ 51,850.60	16.003%
Civic Activity	\$ 3,000.00	\$ 3,000.00	\$ -	0.000%
Census	\$ -	\$ -	\$ -	
Employee Benefits	\$ 2,500,431.03	\$ 2,585,154.93	\$ 84,723.90	3.388%
Interfund	\$ 120,000.00	\$ 120,000.00	\$ -	0.000%
Total Program	\$ 9,178,309.18	\$ 9,910,280.83	\$ 731,971.65	7.975%
Total Expenditures	\$ 12,449,626.16	\$ 13,386,400.31	\$ 936,774.15	7.525%

2024-25 Budget Hearing Estimated Revenues



	2023-2024	2024-2025	
ESTIMATED REVENUES	Budget	Proposed Budget	Dollar Difference
Tax Levy	\$ 3,537,731.00	\$ 3,623,422.00	\$ 85,691.00
Other Income	\$ 246,530.00	\$ 907,950.00	\$ 661,420.00
State Aid Projection	\$ 8,439,164.00	\$ 8,353,915.00	\$ (85,249.00)
Community School Setaside	\$0	\$0	\$0
NYS-STVP	\$0	\$0	\$0
Payments in Lieu of Taxes	\$0	\$0	\$0
Reserves Appropriated	\$0	\$0	\$0
Fund Balance Appropriated	\$ 226,201.00	\$ 501,113.31	\$ 274,912.31
Total Revenue	\$ 12,449,626.00	\$ 13,386,400.31	\$ 936,774.31

2024-25 Budget Hearing School District Budget Notice



School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 12,449,626.16	\$13,386,400.31	\$13,112,498.31
Increase/Decrease for the 2024-25 School Year		\$936,774.15	\$662,872.15
Percentage Increase/Decrease in Proposed Budget		7.53 %	5.32%
Change in the Consumer Price Index		4.12%	
A. Proposed Levy to Support the Total Budgeted Amount	\$3,537,731.00	\$3,623,422.00	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$3,537,731.00	\$3,623,422.00	\$3,537,731.00
F. Total Permissible Exclusions	\$8,601.00	\$21,544.00	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$3,529,130.00	\$3,601,878.00	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$3,529,130.00	\$3,601,878.00	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$1,548,772.83	\$1,349,036.13	\$1,323,276.13
Program Component	\$9,178,309.18	\$9,910,280.83	\$9,786,888.83
Capital Component	\$1,722,544.15	\$2,127,083.35	\$2,002,333.35

2024-25 Budget Hearing Estimated Fund Balance





	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	1,964,563.00	2,609,989.00
Assigned Appropriated Fund Balance	226,201.00	501,113.00
Adjusted Unrestricted Fund Balance	2,509,989.00	588,876.00
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	20.16%	4.40%

2024-25 Budget Hearing Estimated Property Tax







ESTIMATED PROPERTY TAX

BASED ON TENTATIVE FIGURES OF A HOUSE WITH AN
ASSESSED VALUE OF \$100,000
AND THE *ESTIMATED TAX* OF **\$18.59** PER \$1,000 OF ASSESSED VALUE

	NO STAR	
CURRENT 2023-24 TAXES CHARGED \$1,815		ESTIMATED 2024-25 TAXES CHARGED \$1,859

ESTIMATED TAX INCREASE **\$44** / YEAR = **\$3.67** / MONTH

	BASIC STAR	
CURRENT 2023-24 TAXES CHARGED \$1,815 STAR SAVINGS \$536 YOU PAID \$1,279		ESTIMATED 2024-25 TAXES CHARGED \$1,859 STAR SAVINGS \$536 YOU WILL PAY \$1,323

	ENHANCED STAR	
CURRENT 2023-24 TAXES CHARGED \$1,815 STAR SAVINGS \$1,072 YOU PAID \$743		ESTIMATED 2024-25 TAXES CHARGED \$1,859 STAR SAVINGS \$1,072 YOU WILL PAY \$787

2024-25
Budget Hearing



QUESTIONS
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